

STOCK MARKET REVIEW

NEW YORK STOCK EXCHANGE QUOTATIONS

Foreign Stock Market Weakness Causes Decline Here.

The situation in Turkey and the sudden change from peace to apparent revolution emphasizes the old adage, "There's many a slip 'twixt the cup and the lip." At the closing of Wednesday's stock market the foreign dispatches signified that trouble, so far as Turkey was concerned, had passed, and it seemed then that earthly woes affecting the financing and security interests had begun to lessen. But yesterday morning the opening on the New York Stock Exchange reflected the news from abroad of an entire change in the outlook regarding the Balkan settlement. Continental bourses and the London stock market were greatly depressed, and the initial sales in this market were on an active scale at lower levels than prevailed at the closing of the stock market on Thursday. Union Pacific, United States Steel, St. Paul and Amalgamated Copper all showed losses at their opening prices. There was endeavor on the part of market supporters to prevent further declines, and during the first hour's trading the opening prices were fairly well held. Canadian Pacific, however, had little support, and pressure on that stock carried it down several points below Thursday's close. Specials were also weak. Woolworth offering little opposition to the downward movement, which reached a new low for this year. There appeared to be no substantial support, except in a few issues. American Can was bulled, and reached a new high since its return engagement to the active list. As usual, rumors were free and tips were plentiful regarding the high points which would be attained by this stock, but memories of past performances did not stimulate much of a following. One of the features of the market was the decline in Illinois Central, which unexpectedly came near the noon hour. At 12 o'clock this stock sold at 121 $\frac{1}{4}$, compared with 127, which was the closing price on Thursday. This downward slump caused some selling of Union Pacific, which owns about \$33,000,000 of Illinois Central stock acquired at \$175 a share. Throughout the afternoon the market maintained a somewhat irregular but narrow movement, with a slight hardening tendency, until the late part of the day's trading, when another selling movement was started, and stocks went off again.

In view of the disheartened condition of the foreign stock market and the heavy selling by London it would not have been strange to have witnessed lower prices yesterday than were exhibited at the close of the session. In the local money market the movements of currency this week indicate a gain by the banks of about \$600,000. The receipts of new gold through the Assay Office were \$1,475,000, and gold exports amounted to \$9,250,000, divided into \$4,000,000 in bars to Paris and \$5,250,000 in coin shipped to South America. The remarkable rise in foreign exchange lately, which yesterday carried sterling up to 4.8775, called attention to the possibility of gold shipments to London direct. However, the increase in freight and insurance rates since the last shipment are said to offset this advantage, and that another cent in the pound sterling must be added before exports of gold to London will be warranted. It is probable, however, that more gold will be shipped to South America, which will reach Europe, possibly on the theory that the longest way round is the surest way there.

HANDY REFERENCE.

Yields of leading active stocks based on the present selling price and fixed dividend rates:	
Amalgamated Copper	.84%
American Can preferred	.99%
American Smelting common	.58%
American Smelting preferred	.64%
American Telephone and Telegraph	.61%
Canadian Pacific ex rights	.41%
Consolidated Gas	.48%
Great Northern preferred	.64%
Illinois Central	.56%
Louisville & Nashville	.54%
New York Central	.46%
Northern Pacific	.58%
Pennsylvania Railroad	.48%
Reading	.48%
Union Pacific common	.68%
United States Steel common	.71%

BANK STOCKS ON STOCK EXCHANGE.

(Furnished by E. H. P. Bell & Co., No. 37 Wall street.)

Shares Net Div. sold, chg. rate.

10 41 8 Commerce

Open High Low Final Bid Ask'd

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

197 197 197 195 195 195

1